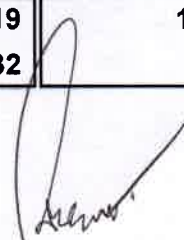


ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Statement of Financial Position (Unaudited)
As at December 31, 2022

Particulars	Notes	Amount in Taka	
		31/Dec/2022	30/Jun/2022
<u>Assets</u>			
Marketable Investments - at Market	3.00	620,813,633	630,735,744
Cash & Cash Equivalents	4.00	82,571,071	100,163,389
Other current assets	5.00	8,248,312	34,735,726
Total Assets		711,633,016	765,634,859
<u>Equity and Liabilities</u>			
Equity:			
Unit capital	6.00	750,000,000	750,000,000
Dividend equalization reserve	7.00	6,000,000	-
Retained earnings	8.00	13,484,403	47,097,245
Unrealized gain/ (losses) on investments	9.00	(214,726,344)	(192,812,218)
Total Equity (A)		554,758,059	604,285,027
Liabilities & Provisions:			
Others Liabilities	10.00	144,509,426	144,509,426
Unclaimed/ Dividend payable	11.00	5,292,303	4,438,830
Current liabilities	12.00	7,073,228	12,401,576
Total Liabilities (B)		156,874,957	161,349,832
Total Equity and Liabilities (A+B)		711,633,016	765,634,859
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	12.19	12.55
Net Asset Value-at market	14.00	9.32	9.98



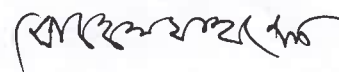
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Dated: 02 February, 2023



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended December 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
Income					
Profit on sale of investments		2,420,721	39,005,526	(501,492)	15,707,875
Dividend from investment in securities		11,401,633	20,796,286	10,737,882	20,297,204
Other Income		-	859	-	859
Interest on bank deposits and bonds	15.00	3,520,488	1,365,254	2,603,823	451,921
Total income		17,342,842	61,167,925	12,840,213	36,457,859
Expenses					
Management fee		5,625,586	5,865,853	2,760,105	2,910,565
Trustee fee		375,000	350,000	187,500	162,500
Custodian fee		315,451	347,523	156,261	163,085
Annual BSEC fee		347,191	383,543	168,795	181,585
Listing fee		375,000	375,000	187,500	187,500
Audit fee		28,750	23,000	-	-
Other operating expenses	16.00	388,706	459,475	277,858	399,797
Total expenses		7,455,684	7,804,394	3,738,019	4,005,032
Profit before provision		9,887,158	53,363,531	9,102,194	32,452,827
Provision for Marketable Investments		-	(25,000,000)	-	(25,000,000)
Net Income for the period ended December 31, 2022		9,887,158	28,363,531	9,102,194	7,452,827
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	17.00	(21,914,126)	24,859,520	(18,860,296)	(110,205,033)
Total Comprehensive Income		(12,026,968)	53,223,051	(9,758,102)	(102,752,206)
Earnings Per Unit for the period	18.00	0.13	0.38	0.12	0.10

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Changes in Equity (Unaudited)

For the period ended December 31, 2022

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	750,000,000	-	(192,812,218)	47,097,245	604,285,027
Dividend equalization Reserve	-	6,000,000	-	(6,000,000)	-
Dividend paid for FY 2021-2022	-	-	-	(37,500,000)	(37,500,000)
Unrealized gain/ (losses) on investments	-	-	(21,914,126)	-	(21,914,126)
Net Income for the period ended December 31, 2022	-	-	-	9,887,158	9,887,158
Balance as at December 31, 2022	750,000,000	6,000,000	(214,726,344)	13,484,403	554,758,059

Statement of Changes in Equity (Unaudited)

For the period ended December 31, 2021

Balance as at July 01, 2021	750,000,000	-	(207,010,469)	47,722,501	590,712,032
Dividend paid for FY 2020-2021	-	-	-	(45,000,000)	(45,000,000)
Unrealized gain/ (losses) on investments	-	-	24,859,520	-	24,859,520
Net Income for the period ended December 31, 2021	-	-	-	28,363,531	28,363,531
Balance as at December 31, 2021	750,000,000	-	(182,150,949)	31,086,032	598,935,083



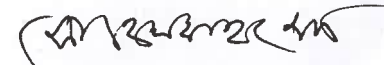
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

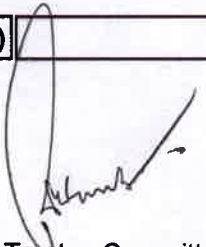
Dated: 02 February, 2023

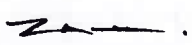


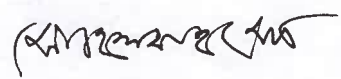
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Statement of Cash Flows (Unaudited)
For the period ended December 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
Cash flow from operating activities			
Dividend from investment in shares		6,419,474	8,517,543
Interest on Bank deposits and Bond		3,577,252	1,596,921
Other Income		-	859
Expenses		(12,784,032)	(10,034,356)
Net cash inflow/(outflow) from operating activities	19.00	(2,787,306)	80,967
Cash flow from investment activities			
Sale of Securiitiess		54,350,648	194,630,229
Purchase of Securities		(32,509,133)	(109,309,401)
Share application money		(4,685,000)	(67,040,340)
Refund of Share application money		4,685,000	29,180,000
Net cash inflow/(outflow) from investing activities		21,841,515	47,460,488
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(12,558,332)
Dividend paid for the period		(36,646,527)	(76,238,861)
Net cash inflow/(outflow) from financing activities		(36,646,527)	(88,797,193)
Net cash increase/(decrease)		(17,592,318)	(41,255,738)
Cash or equivalents at the beginning of the year		100,163,389	92,600,891
Cash or equivalents at the end of the year		82,571,071	51,345,153
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	(0.04)	0.001


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 02 February, 2023



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)
As at and for the period ended December 31, 2022

1.00 Legal status and nature of business

The ICB Employees Provident Mutual Fund One: Scheme one was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (SEC) on August 02, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB Employees Provident Mutual Fund One: Scheme one is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover 6 (six) months from July 01, 2022 to December 31, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33, Earnings Per Share, which

2.21 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

3.00 Marketable Investments - at Market
Equity Shares (Note 3.01)

Amount in Taka	
31/Dec/2022	30/Jun/2022
620,813,633	630,735,744
620,813,633	630,735,744

3.01 Sector wise break up of investments in securities as on December 31, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	41,620,055.01	30,625,254.90	(10,994,800)
FUNDS	26,734,443.52	21,342,203.35	(5,392,240)
ENGINEERING	123,149,264.75	78,384,106.70	(44,765,158)
FOOD AND ALLIED PRODUCTS	53,886,598.54	59,098,925.00	5,212,326
FUEL AND POWER	132,990,271.73	104,850,261.00	(28,140,011)
TEXTILES	55,121,453.51	37,288,803.35	(17,832,650)
PHARMACEUTICALS AND CHEMICAL	66,233,903.99	68,725,519.60	2,491,616
SERVICES	25,580,528.94	8,213,688.00	(17,366,841)
CEMENT	70,432,337.93	40,677,430.10	(29,754,908)
IT	31,381.24	53,250.00	21,869
CERAMIC INDUSTRY	38,766,786.44	30,213,363.60	(8,553,423)
INSURANCE	30,583,673.73	23,281,065.80	(7,302,608)
TELECOMMUNICATION	27,521,078.08	35,654,200.90	8,133,123
TRAVEL AND LEISURE	13,152,476.31	7,122,000.00	(6,030,476)
FINANCE AND LEASING	91,850,723.26	37,362,315.95	(54,488,407)
CORPORATE BOND	37,885,000.00	37,921,245.00	36,245
	835,539,977	620,813,633	(214,726,344)

4.00 Cash & Cash Equivalents

Citi Bank N.A, SND A/C- G010000200735005	-	691,496
Jamuna Bank Ltd, Shantinagar Branch A/C- 009-0320001191	17,340,133	25,145,380
Citi Bank N.A, Motijheel Escrow account - G010001200735001	566	566
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008-000265-041	-	4,580
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000362-041	-	4,189
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 1310000114 0	-	1,079
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000596-041	-	4,715
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769927-041	-	3,432
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011740-041	-	6,210
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146408041	-	6,419
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100163041	1,258,867	1,222,760
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100222041	203,159	218,398
Dhaka Bank Ltd., Kakrail Branch (D/A -19-20) 1061500000355	1,604,872	1,609,249
IFIC Bank Ltd, Principal Branch. (D/A 2020-21) 0190216545041	1,253,985	1,244,916
IFIC Bank Ltd, Principal Branch. (D/A 2021-22) 0190216545041	909,489	-
Sub Total	22,571,071	30,163,389
FDR Accounts:		
Dhaka Bank Ltd., Kakrail Branch	30,000,000	-
ICB Head Office	20,000,000	-
Janata Bank Ltd., Nagar Bhaban Branch	-	20,000,000
NCC Bank Ltd., Mitford Branch	-	20,000,000
Jamuna Bank Ltd, Shantinagar Branch	-	20,000,000
Jamuna Bank Ltd, Shantinagar Branch	-	10,000,000
Brac Bank Ltd, Shantinagar Branch	10,000,000	-
Sub Total	60,000,000	70,000,000
Total Cash at Bank	82,571,071	100,163,389

5.00 Other current assets

Dividend receivables
 Securities and other deposits
 Receivable for sell of shares
 Interest receivable on Bank deposit

Amount in Taka	
31/Dec/2022	30/Jun/2022
6,163,747	1,181,588
500,000	500,000
736,607	32,149,416
847,958	904,722
8,248,312	34,735,726

6.00 Unit capital

7,50,00,000 number of units of Tk 10 each.

750,000,000	750,000,000
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7.00 Dividend equalization reserve

Balance as at July 01, 2022

Addition for the period

Closing Balance as at December 31, 2022

-	-
6,000,000	-
6,000,000	-

8.00 Retained earning

Balance as at July 01, 2022

Less: Dividend paid for FY 2021-2022

Less: Dividend equalization reserve

Add: Net income for the period

Closing Balance as at December 31, 2022

47,097,245	47,722,501
(37,500,000)	(45,000,000)
(6,000,000)	-
3,597,245	2,722,501
9,887,158	44,374,744
13,484,403	47,097,245

9.00 Unrealized gain/ (losses) on investments

Balance as at July 01, 2022

Add/(Less): for the period

Closing Balance as at December 31, 2022

(192,812,218)	(207,010,469)
(21,914,126)	14,198,251
(214,726,344)	(192,812,218)

10.00 Others Liabilities

Provision for Investment in Securities (Others) 10.01

Provision for Investment in Mutual Funds 10.02

Closing Balance as at December 31, 2022

140,137,775	140,137,775
4,371,651	4,371,651
144,509,426	144,509,426

10.01 Provision for Investment in Securities (Others)

Balance as at July 01, 2022

Add: Addition for this year

Closing Balance as at December 31, 2022

140,137,775	110,137,775
-	30,000,000
140,137,775	140,137,775

10.02 Provision for Investment in Mutual Funds

Balance as at July 01, 2022

Add: Addition for this year

Closing Balance as at December 31, 2022

4,371,651	4,371,651
-	-
4,371,651	4,371,651

11.00 Unclaimed/ Dividend payable

Balance as at July 01, 2022

Add: Addition for this year

Less: Dividend credited to investors account

Less: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2017-18)

Closing Balance as at December 31, 2022 (11.01)

4,438,830	36,100,691
37,500,000	45,000,000
(36,646,527)	(43,832,525)
-	(32,829,336)
5,292,303	4,438,830

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
11.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022			
Dividend payable 2017-18	996,640	998,090	
Dividend payable 2018-19	723,273	741,273	
Dividend payable 2019-20	1,453,991	1,477,741	
Dividend payable 2020-21	1,216,626	1,221,726	
Dividend payable 2021-22	904,448	-	
	5,292,303	4,438,830	
12.00 Current liabilities			
Management fee payable to ICB AMCL	5,625,586	11,596,713	
Trustee fee payable to ICB	375,000	-	
Custodian fee payable to ICB	315,451	675,498	
Annual Fee payable to BSEC	347,191	10,217	
Listing fee	375,000	-	
Audit fee	28,750	28,750	
Others	6,250	90,398	
Total current liabilities	7,073,228	12,401,576	
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :			
Total Assets (Investment considered at cost price)	926,359,360	958,447,077	
Less: Liabilities	12,365,531	16,840,406	
Net Asset Value	913,993,829	941,606,671	
Number of Units	75,000,000	75,000,000	
NAV per Unit at Cost	12.19	12.55	
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :			
Total Assets	711,633,016	765,634,859	
Less: Liabilities	12,365,531	16,840,406	
Net Asset Value	699,267,485	748,794,453	
Number of Units	75,000,000	75,000,000	
NAV per Unit at Market Value	9.32	9.98	
		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
15.00 Interest on bank deposits and bonds			
Interest on Short Term Deposits	952,252	121,921	
Interest on Fixed Deposits	2,043,236	818,333	
Interest on Listed Bond	525,000	425,000	
	3,520,488	1,365,254	
16.00 Other operating expenses			
Printing and stationary	32,667	30,856	
Bank charges and excise duty	153,618	114,560	
Advertisement Expense	122,672	136,587	
Dividend distribution expenses	50,928	83,425	
CDBL Charges	7,400	52,887	
IPO application expenses	11,000	24,000	
Others	10,421	17,160	
	388,706	459,475	

Amount in Taka		
	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2022	(192,812,218)	(207,010,469)
Unrealized Gain/(losses) as on December 31, 2022	(214,726,344)	(182,150,949)
Increase/(decrease)	(21,914,126)	24,859,520
18.00 EPU		
Net profit after Provision	9,887,158	28,363,531
Number of Units	75,000,000	75,000,000
Earnings Per Unit	0.13	0.38
N.B: Earnings Per Unit (EPU) has decreased due to a reduction in profit on sale of investment to the previous year.		
19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	9,887,158	53,363,531
Less: Profit on sale of investment	(2,420,721)	(39,005,526)
Operating cash flow before changes in working capital	7,466,437	14,358,005
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(4,925,395)	(12,047,076)
(Decrease)/Increase of Current liabilities	(5,328,348)	(2,229,962)
	(10,253,743)	(14,277,038)
Net operating cash flows	(2,787,306)	80,967
20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(2,787,306)	80,967
Number of Units	75,000,000	75,000,000
NOCFPU Per Unit	(0.04)	0.001
N.B: Net operating cash flow per unit (NOCFPU) has decreased due to increased cash payment of operating expenses than the previous year.		

PORTFOLIO STATEMENT

AS ON: 29-Dec-2022

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	291,893	38.13	11,129,130.32	9.90	10.00	9.95	2,904,335.35	-8,224,794.97	-0.01	1.33
2 BANK ASIA LIMITED	100,000	20.38	2,037,980.65	20.20	20.50	20.35	2,035,000.00	-2,980.65	0.00	0.24
3 EXIM BANK OF BANGLADESH LTD.	607,852	14.58	8,862,347.30	10.40	10.50	10.45	6,352,053.40	-2,510,293.90	0.00	1.06
4 ISLAMI BANK LTD.	443,068	33.14	14,682,313.42	33.00	33.00	33.00	14,621,244.00	-61,069.42	0.00	1.76
5 MERCANTILE BANK LIMITED	134,123	15.06	2,020,096.18	13.60	13.70	13.65	1,830,778.95	-189,317.23	0.00	0.24
6 PRIME BANK LIMITED	150,096	19.24	2,888,187.14	19.20	19.20	19.20	2,881,843.20	-6,343.94	0.00	0.35
Sector Total:	1,727,032		41,620,055.01				30,625,254.90	-10,994,800.11	-26.42	4.98
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	36,676	457.18	16,767,398.32	179.10	185.50	182.30	6,686,034.80	-10,081,363.52	-0.01	2.01
8 LAFARGE HOLCIM BANGLADESH LIMITED	394,559	90.94	35,881,592.27	64.80	65.00	64.90	25,606,879.10	-10,274,713.17	0.00	4.29
9 MEGHNA CEMENT MILLS LTD.	37,302	211.73	7,898,096.00	65.20	68.80	67.00	2,499,234.00	-5,398,862.00	-0.01	0.95
10 PREMIER CEMENT MILLS LIMITED	131,957	74.91	9,885,251.34	44.50	44.70	44.60	5,885,282.20	-3,999,969.14	0.00	1.18
Sector Total:	600,494		70,432,337.93				40,677,430.10	-29,754,907.83	-42.25	8.43
CERAMIC INDUSTRY										
11 RAK CERAMICS(BANGLADESH) LTD.	705,096	54.98	38,766,786.44	42.90	42.80	42.85	30,213,363.60	-8,553,422.84	0.00	4.64
Sector Total:	705,096		38,766,786.44				30,213,363.60	-8,553,422.84	-22.06	4.64
CORPORATE BOND										
12 AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000.00	5,100.00	4,560.00	4,830.00	12,480,720.00	-439,280.00	0.00	1.55
13 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.00	5,200.00	5,350.00	10,700,000.00	700,000.00	0.00	1.20
14 IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.00	4,850.00	4,925.00	14,740,525.00	-224,475.00	0.00	1.79
Sector Total:	7,577		37,885,000.00				37,921,245.00	36,245.00	0.10	4.53
ENGINEERING										
15 AFTAB AUTOMOBILES LTD.	50,332	137.62	6,926,631.25	24.50	24.70	24.60	1,238,167.20	-5,688,464.05	-0.01	0.83
16 APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	8.20	8.30	8.25	3,848,707.50	-2,440,711.03	0.00	0.75
17 ATLAS(BANGLADESH) LTD.	47,577	193.82	9,221,577.44	104.20	0.00	104.20	4,957,523.40	-4,264,054.04	0.00	1.10
18 BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	63.90	65.00	64.45	13,611,840.00	-16,170,392.63	-0.01	3.56
19 GOLDEN SON LTD.	295,000	25.16	7,423,664.26	18.20	18.20	18.20	5,369,000.00	-2,054,664.26	0.00	0.89
20 RUNNER AUTO MOBILES	200,000	54.89	10,978,828.81	48.40	48.40	48.40	9,680,000.00	-1,298,828.81	0.00	1.31
21 S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	33.30	34.00	33.65	39,678,868.60	-12,848,043.23	0.00	6.29
Sector Total:	2,449,783		123,149,264.75				78,384,106.70	-44,765,158.05	-36.35	14.74
FINANCE AND LEASING										
22 BANGLADESH INDS. FINANCE CO.	149,493	29.05	4,342,628.38	9.90	9.50	9.70	1,450,082.10	-2,892,546.28	-0.01	0.52
23 DELTA BRAC HOUSING CORPORATION	170,811	67.78	11,577,410.32	57.80	58.10	57.95	9,898,497.45	-1,678,912.87	0.00	1.39
24 FIRST FINANCE LIMITED.	104,814	23.45	2,458,257.76	5.50	5.60	5.55	581,717.70	-1,876,540.06	-0.01	0.29
25 IDLC FINANCE LIMITED	157,500	60.40	9,513,742.36	46.50	46.60	46.55	7,331,625.00	-2,182,117.36	0.00	1.14
26 INTL. LEASING & FIN. SERVICES	371,128	60.59	22,487,866.48	6.20	6.00	6.10	2,263,880.80	-20,223,985.68	-0.01	2.69
27 ISLAMIC FINANCE AND INVESTMENT	420,804	33.39	14,051,628.59	19.70	19.90	19.80	8,331,919.20	-5,719,709.39	0.00	1.68
28 PEOPLES LEASING & FIN. SERVICE	137,500	19.30	2,653,216.00	0.00	0.00	0.00	0.00	-2,653,216.00	-0.01	0.32
29 PREMIER LEASING & FINANCE LTD.	976,526	17.63	17,219,223.53	6.90	7.00	6.95	6,786,855.70	-10,432,367.83	-0.01	2.06
30 PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	11.50	11.50	11.50	717,738.00	-6,829,011.84	-0.01	0.90
Sector Total:	2,550,988		91,850,723.26				37,362,315.95	-54,488,407.31	-59.32	10.99
FOOD AND ALLIED PRODUCT:										
31 BATBC	102,000	450.84	45,985,933.76	518.70	519.10	518.90	52,927,800.00	6,941,866.24	0.00	5.50
32 OLYMPIC INDUSTRIES LTD.	50,000	157.99	7,899,699.99	124.00	122.50	123.25	6,162,500.00	-1,737,199.99	0.00	0.95
33 ZEAL BANGLA SUGAR MILL	50	19.30	964.79	172.50	0.00	172.50	8,625.00	7,660.21	0.08	0.00
Sector Total:	152,050		53,886,598.54				59,098,925.00	5,212,326.46	9.67	6.45
FUEL AND POWER										
34 JAMUNA OIL COMPANY LTD.	65,161	184.78	12,040,609.22	167.30	166.30	166.80	10,868,854.80	-1,171,754.42	0.00	1.44
35 MEGHNA PETROLEUM LTD.	105,000	204.53	21,475,164.67	198.60	198.20	198.40	20,832,000.00	-643,164.67	0.00	2.57
36 MJL BANGLADESH LIMITED	159,387	109.21	17,406,007.17	86.70	85.90	86.30	13,755,098.10	-3,650,909.07	0.00	2.08

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 09-Jan-2023

PORTFOLIO STATEMENT
AS ON: 29-Dec-2022

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
37 POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206.40	52.40	52.70	52.55	24,435,750.00	-5,215,456.40	0.00	3.55
38 SUMMIT POWER LTD.	875,802	48.94	42,862,279.69	34.00	34.10	34.05	29,821,058.10	-13,041,221.59	0.00	5.13
39 TITAS GAS TRANSMISSION & D.C.L	125,000	76.44	9,555,004.58	40.90	41.30	41.10	5,137,500.00	-4,417,504.58	0.00	1.14
Sector Total:	1,795,350		132,990,271.73				104,850,261.00	-28,140,010.73	-21.16	15.92
FUNDS										
40 AIBL 1st ISLAMIC MUTUAL FUND	155,028	7.88	1,222,331.08	7.40	7.60	7.50	1,162,710.00	-59,621.08	0.00	0.15
41 GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	6.90	6.90	6.90	1,850,221.20	-241,481.85	0.00	0.25
42 L R GLOBAL BANGLADESH M F ONE	1,781,847	8.28	14,747,358.03	6.40	6.50	6.45	11,491,823.15	-3,255,732.88	0.00	1.77
43 NCCBL MUTUAL FUND-1	876,807	8.88	8,673,053.36	7.10	6.90	7.00	6,837,648.00	-1,835,404.36	0.00	1.04
Sector Total:	3,181,830		26,734,443.52				21,342,203.35	-5,392,240.17	-20.17	3.20
INSURANCE										
44 CHARTERED LIFE INSURANCE COMPANY LIMITED	1,000	10.00	10,000.00	81.40	81.20	81.30	81,300.00	51,300.00	0.05	0.00
45 DELTA LIFE INSURANCE CO.LTD.	53,351	133.51	7,123,087.46	136.50	137.50	137.00	7,309,087.00	185,999.54	0.00	0.85
46 GREEN DELTA INSURANCE	177,360	79.71	14,137,100.48	65.10	66.30	65.70	11,651,895.00	-2,485,205.48	0.00	1.69
47 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.01
48 PRIME ISLAMI LIFE INSURANCE LTD.	72,466	127.43	9,237,345.79	53.40	58.20	55.80	4,044,830.40	-5,192,515.39	-0.01	1.11
Sector Total:	311,803		30,583,673.73				23,281,065.80	-7,302,607.93	-23.88	3.66
IT										
49 INFORMATION SERVICES NETWORK L	1,000	31.38	31,381.24	51.70	54.80	53.25	53,250.00	21,868.76	0.01	0.00
Sector Total:	1,000		31,381.24				53,250.00	21,868.76	69.69	0.00
PHARMACEUTICALS AND CHE										
50 BEXIMCO PHARMACEUTICALS LTD.	56,387	83.18	4,690,256.97	146.20	147.00	146.60	8,266,334.20	3,576,077.23	0.01	0.56
51 SQUARE PHARMACEUTICALS LTD.	184,183	216.64	39,900,582.82	209.80	210.20	210.00	38,676,430.00	-1,222,152.82	0.00	4.78
52 THE ACME LABORATORIES LTD.	256,546	84.36	21,643,084.20	85.00	84.80	84.90	21,780,755.40	137,671.20	0.00	2.59
Sector Total:	497,116		66,233,903.99				68,725,519.60	2,491,615.61	3.76	7.93
SERVICES										
53 SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,528.94	30.00	30.20	30.10	8,213,688.00	-17,366,840.94	-0.01	3.06
Sector Total:	272,880		25,580,528.94				8,213,688.00	-17,366,840.94	-67.89	3.06
TELECOMMUNICATION										
54 BANGLADESH SUBMARINE CABLE CO.	160,338	162.99	24,503,552.85	218.90	217.20	218.05	32,781,200.90	8,277,648.05	0.00	2.93
55 GRAMEEN PHONE LTD.	10,000	301.75	3,017,525.23	286.60	288.00	287.30	2,873,000.00	-144,525.23	0.00	0.36
Sector Total:	160,338		27,521,078.08				35,654,200.90	8,133,122.82	29.55	3.29
TEXTILES										
56 EVINCE TEXTILES LTD.	210,704	17.50	3,687,286.36	9.40	9.40	9.40	1,980,617.60	-1,706,668.76	0.00	0.44
57 FAMILYTEX (BD) LTD.	1,125,414	8.74	9,841,218.48	4.90	4.70	4.80	5,401,987.20	-4,439,231.28	0.00	1.18
58 R. N. SPINNING MILLS LIMITED	1,080,261	19.08	20,615,532.13	6.20	6.40	6.30	6,805,581.30	-13,809,950.83	-0.01	2.47
59 SQUARE TEXTILE MILLS LTD.	200,000	50.46	15,138,426.45	67.50	67.50	67.50	20,280,000.00	5,111,573.55	0.00	1.81
60 TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	9.90	10.60	10.25	2,850,617.25	-2,988,372.84	-0.01	0.70
Sector Total:	2,994,478		55,121,453.51				37,288,803.35	-17,832,650.16	-32.35	6.60
TRAVEL AND LEISURE										
61 UNIQUE HOTEL & RESORTS LIMITED	120,000	71.54	8,584,840.46	57.70	61.00	59.35	7,122,000.00	-1,462,840.46	0.00	1.03
62 UNITED AIRWAYS (BD) LIMITED	332,750	13.73	4,567,835.85	0.00	0.00	0.00	0.00	-4,567,835.85	-0.01	0.55
Sector Total:	452,750		13,152,476.31				7,122,000.00	-6,030,476.31	-45.85	1.57
Listed Securities:	17,860,366		836,639,976.98				620,813,633.28	-214,726,343.73		100.00

PORTFOLIO STATEMENT

AS ON: 29-Dec-2022

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation =	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Uni ts	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
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0

Total Non Listed Securities	0	0.00	0.00	0.00	0.00	0.00	
Total Listed Securities:	17,860,365	835,539,976.98	620,813,633.26	-214,726,343.73			
Grand Total:	17,860,365	835,539,976.98	620,813,633.26	-214,726,343.73			